

PRESS RELEASE**Berlin, September 3rd 2008****ORCO-GSG supports Artist in Residence Program Seoul-Berlin (September 1st – October 30th, 2008)**

Following the success of “art from berlin”, at which Berlin galleries jointly presented works of art at the Korea International Art Fair (KIAF) in May of 2007, the Landesverband Berliner Galerien (LVBG, Galleries Association of Berlin) and Gewerbesiedlungs-Gesellschaft mbH (ORCO-GSG) have initiated the “artist in residence program Seoul-Berlin”.

The Korean artists

JEONG, Zik-Seong | KANG, Kang-Hoon | KANG, Yu-Jin | YIM, Ja-Hyuk | YUK, Jong-Seok

arrived on September 1st for their two month residency in Berlin. ORCO-GSG provides the studios and accommodations in one of their historical and light-industrial buildings in Berlin-Kreuzberg.

The galleries participating at this year’s KIAF 2008

Galerie Berlin | Galerie Deschler | Galerie Caprice Horn | D N A | Leo.Coppi | Tammen Galerie | zone B

will be sponsoring the artists. At the end of their residency in Berlin, the artists’ work will be shown in a special exhibition. A documentation catalogue will be published. This is to take place parallel with the ART FORUM BERLIN.

The program intends to expand the artistic exchange between the metropolitan cities Seoul and Berlin, both of them located in divided nations, and to promote the cultural economy. It forms an official part of KIAF 2008 and will be continued next year in Seoul in cooperation with the Galleries Association of Korea. Next year, five Berlin artists will return the visit, staying in Seoul for a residency.

Links: www.orco-gsg.de, www.berliner-galerien.de

ORCO-GSG

ORCO-GSG was founded in 1965 as the state-owned Gewerbesiedlungs-Gesellschaft mbH and became an affiliated company of ORCO Germany in June 2007. Approx. 850.000 sqm offices and multi-use space in 45 building complexes make ORCO-GSG the leading provider of commercial space in Berlin. Focus of the assets is the city centre with its excellent connection to public transport, highways etc. The portfolio includes spatial commercial centres, as well as, building complexes with impressive industrial architecture in the heart of Berlin communities.

Office, studios, storage, workshops, or manufacturing companies benefit from reasonably priced spaces of high value in nearly all sizes, and in various different layouts, accompanied by a number of information and service offers.

ORCO-GSG tenants are close to potential business partners, clients, or suppliers. ORCO-GSG is known as a reliable partner for commercial companies and will hence extend its existing co-operations with authorities, organizations, institutions, universities, and relevant city networks for the benefit of its tenants.

ORCO pursues the idea of sustainable structures, which is the reason why ORCO-GSG supports start-ups and the development of innovative ideas. Start-ups will find the ideal place for work, interchange and growth. They are connected to ORCO-GSG, a competent partner for all queries related to consulting.

ORCO Germany

ORCO Germany S.A. is a real estate company and is registered in Luxembourg and that is listed in the Prime Standard on the Regulated Market of the Frankfurt Stock Exchange. The ORCO Germany group, which operates under the uniform registered trademark ORCO Germany, has been pursuing its activities in Germany since 2004 and concentrates on residential and commercial properties as well as on asset management and project development. ORCO Germany currently employs about 210 members of staff in Germany.

In 2006, ORCO Germany strategically reinforced its project development operations by acquiring Viterra Development. Viterra Development was renamed ORCO Projektentwicklung GmbH at the beginning of 2008 and is one of the leading project developers and investors specializing in commercial and residential properties in the core German markets of Berlin, Düsseldorf, Frankfurt, Hamburg and Munich. ORCO Germany expanded its portfolio of properties in Berlin in June of 2007 by taking over Gewerbesiedlungs-Gesellschaft mbH (GSG); the company now manages more than 1 million square meters of developed and undeveloped areas in the German capital. GSG was established in 1965 and is the largest owner of commercial space in Berlin with about 850,000 square meters of office and multifunctional space. ORCO-GSG owns 45 so-called commercial courtyards and centers, as well as 235 residential units. Most of the properties are located in the city center with excellent connections to the Berlin public transportation network. Orco Germany S.A. is a subsidiary of Orco Property Group, one of the leading Central European real estate firms holding a portfolio worth EUR 2.4 billion (as evaluated on December 31th, 2007). Established in 1991, the company has its registered seat in Luxembourg and is listed on the Euronext, Prague, Budapest and Warsaw stock exchanges. It operates primarily in the Czech Republic, Hungary, Poland, Russia, Croatia, the Slovak Republic and Germany.

By switching from the Open Market, where ORCO Germany S.A. had been listed since 2006, to the Regulated Market (Prime Standard) in November of 2007, ORCO Germany has demonstrated that it is implementing a capital market strategy consistent with its rapid operating growth of recent years. By meeting the most exacting standards of transparency in place at the German Stock Exchange, ORCO Germany S.A. has improved its accessibility to capital market players even further.

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