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PRESS RELEASE

Berlin, 17, December 2008

New Management of ORCO Germany Concludes Lease Agreement with Blue Chip Company for Sky Office

ORCO Germany has concluded a lease agreement in Düsseldorf's Sky Office for approximately 750 m² of office space. Interconsilium GmbH & Co.KG - In Search of Leadership, an international personnel consultancy firm focused on top management, will move into the 8th floor of the southern tower. With the new tenant Interconsilium Sky Office will be leased out at more than 60 Percent.

Two major anchor tenants, McKinsey and Lovells, have already been signed up by Jones Lang LaSalle for the 89 meter high office tower on Kennedydamm that is still under construction. They are now joined by Interconsilium, a small, sophisticated leadership agency that is renowned for its recruitment successes in placing senior executives and top managers. As Ivo Gotsche put it, "We are very pleased that Interconsilium, a company that has been enjoying a tradition of success for over 25 years, shares our enthusiasm for this location". As of December 1st, 2008, Mr. Gotsche has been managing Orco's Düsseldorf branch together with Michael Gottschalk. In the view taken by Interconsilium's managing shareholders Hubert Johannsmann and Dr. Christoph Trah, the Sky Office will bring together all of the Interconsilium consultants in one single building, the corporate headquarters, and that at a location that offers an exceptional, international network of expertise. And that has excellent traffic connections to offer as well: the Sky Office is conveniently situated near the *Autobahn* highway and offers quick transfers to the airport, while the city center of Düsseldorf is nearby, a cosmopolitan metropolis for tradeshows and industry. The award-winning architecture of the Sky Office symbolizes the business strategy pursued by Interconsilium, which is, quite simply, to offer nothing but the best quality in its executive search services at the senior management level. Founded in Zürich in 1982, Interconsilium settled in Düsseldorf in 1988. The internationally active real estate firm Jones Lang LaSalle GmbH Düsseldorf acted in an advisory capacity and as broker as regards the conclusion of this lease agreement.

ORCO Germany

ORCO Germany S.A. is a real estate company, registered in Luxembourg, and listed in the Prime Standard on the Regulated Market of the Frankfurt Stock Exchange. The ORCO Germany group, which operates under the uniform registered trademark ORCO Germany, has been pursuing its activities in Germany since 2004 and concentrates on commercial properties, as well as, on asset management and project development. ORCO Germany currently employs about 210 staff members in Germany.

In 2006, ORCO Germany strategically reinforced its project development operations by acquiring Viterra Development. Viterra Development was renamed ORCO Projektentwicklung GmbH at the beginning of 2008 and is one of the leading project developers and investors specializing in commercial and residential properties in the core German markets of Berlin, Düsseldorf, Frankfurt, Hamburg and Munich. ORCO Germany expanded its portfolio of properties in Berlin in June of 2007 by taking over Gewerbesiedlungs-Gesellschaft mbH (GSG); the company now manages more than 1 million square meters of developed and



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undeveloped areas in the German capital. GSG was established in 1965 and is the largest owner of commercial space in Berlin with about 850,000 square meters of office and multifunctional space. ORCO-GSG owns 45 so-called commercial courtyards and centers, as well as, 235 residential units. Most of the properties are located in the city center with excellent connections to the Berlin public transportation network.

Orco Germany S.A. is a subsidiary of Orco Property Group, one of the leading Central European real estate firms holding a portfolio worth EUR 2.7 billion (as evaluated on June 30th, 2008). Established in 1991, the company has its registered seat in Luxembourg and is listed on the Euronext, Prague, Budapest and Warsaw stock exchanges. It operates primarily in the Czech Republic, Hungary, Poland, Russia, Croatia, the Slovak Republic and Germany.

By switching from the Open Market, where ORCO Germany S.A. had been listed since 2006, to the Regulated Market (Prime Standard) in November of 2007, ORCO Germany has demonstrated that it is implementing a capital market strategy consistent with its rapid operating growth of recent years. By meeting the most exacting standards of transparency in place at the German Stock Exchange, ORCO Germany S.A. has improved its accessibility to capital market players even further.

Jones Lang LaSalle

Jones Lang LaSalle (NYSE:JLL) is a financial and professional services firm specialising in real estate. The firm offers integrated services delivered by expert teams worldwide to clients seeking increased value by owning, occupying or investing in real estate. With 2007 global revenue of

\$2.7 billion, Jones Lang LaSalle serves clients in 60 countries from 750 locations worldwide, including 180 corporate offices. The firm is an industry leader in property and corporate facility management services, with a portfolio of approximately 1.2 billion sq ft (120,000,000 sq m) worldwide.

LaSalle Investment Management, the company's investment management business, is one of the world's largest and most diverse in real estate with more than \$53 billion of assets under management.

For further information, please visit our Web site, www.joneslanglasalle.com.

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